

Exchange announcement

16 January 2017

BNZ announces appointment to Executive Team

Mr Paul Carter has been appointed as Director, Retail and Marketing at BNZ, effective 1 February 2017, subject to Reserve Bank of New Zealand non-objection.

Mr Carter is currently Executive General Manager (EGM) of Wealth Products at National Australia Bank (NAB) with responsibility for NAB's superannuation, investments and asset management businesses. He has previously held roles at NAB at an EGM level for Business Operations and Strategy, and Corporate and Institutional Wealth. Prior to joining NAB in 2008 he held senior roles at Citigroup Smith Barney in New York and The Boston Consulting Group (BCG), in Melbourne and New York.

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For further information, contact:

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