



## **NZX Release**

16 January 2017

### **Veritas Investments Market Update: Nosh**

Further to the announcement of 14 December 2016, Veritas Investments Limited provides a further update in relation to its wholly-owned subsidiary Nosh Group Limited, the operating company for the Nosh food market business.

Over the Christmas / New Year period, Veritas received a number of approaches from potential purchasers of Nosh. The Board is currently in discussions with several parties in relation to a potential sale of Nosh.

ANZ has agreed to extend the date for Veritas' delivery of a proposal for Nosh to 31 January 2017.

The franchisee of the Nosh Constellation Drive store has indicated its intention to operate independently of the Nosh brand, and has purported to terminate its franchise agreement. Veritas does not accept that termination, and the parties are in dispute over the matter.

For further information, contact:

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### **About Veritas Investments Limited**

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. A further investment was made in December 2013 for 50% of Kiwi Pacific Foods Limited. In September 2014 Veritas acquired the Nosh Food Market business. In November 2014 Veritas acquired The Better Bar Company group business.

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