

NZX Announcement

NZX Listing Rule 7.12.1

Steel & Tube Holdings Limited

6 December 2016

This notice is to advise that the number of shares Steel & Tube Holdings Limited has on issue has increased from 90,578,026 to 90,588,026 as the result of 10,000 partly paid shares now being fully paid.

As per 7.12.1 of the listing rules Steel & Tube Holdings Limited disclose the following:

- (a) Conversion from partly paid to ordinary shares, ISIN – NZSUTE0001S5;
- (b) 10,000 partly paid shares transferred to fully paid ordinary shares;
- (c) The acquisition price was \$4.32 per share;
- (d) Payment was made by cheque;
- (e) A payment of 1 cent per share was made on application;
- (f) The payment made totalled \$43,200 or \$4.32 per share,
- (g) 0.01%
- (h) Payment required within 30 days of the call made by the Board on 25 October 2016 pursuant to a request by an eligible employee as set out in Steel & Tube Holdings Limited 1993 share plan;
- (i) The Steel & Tube Holdings Limited executive share plan rules set out the Directors shall make a call in respect of the Scheme Shares to which the call request relates within 14 days after the receipt of the request;
- (j) Not applicable;
- (k) The total number of fully paid ordinary shares after acquisition is 90,588,026 and 45,000 partly paid shares held on trust in the Steel & Tube Holdings Limited executive share plan;
- (l) Not applicable; and
- (m) 6 December 2016.

For further information please contact Company Secretary, Janie Elrick on 04 570 5002.

Ends

Level 7, IBM Building, 25 Victoria Street,
Petone 5012
PO Box 30543
Lower Hutt 5040
P 04 570 5000
F 04 570 2453
www.steelandtube.co.nz