

**DISCLOSURE OF MOVEMENT OF 1% OR MORE IN SUBSTANTIAL HOLDING OR
CHANGE IN NATURE OF RELEVANT INTEREST, OR BOTH**

Sections 277 and 278, Financial Markets Conduct Act 2013

TO: NZX Limited

and

TO: Abano Healthcare Group Limited

Relevant event being disclosed: Movement in 1% or more in substantial holding
Date of relevant event: 17 January 2017
Date this disclosure made: 18 January 2017
Date last disclosure made: 4 November 2016

Substantial product holder(s) giving disclosure

Full name(s): Healthcare Partners Holdings Limited ("**Healthcare Partners**")

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in Abano Healthcare Group Limited (NZSX Code: ABA) ("**Abano**")

Summary for: Healthcare Partners

For **this** disclosure:

(a) total number held in class: 4,302,326
(b) total in class: 21,465,266
(c) total percentage held in class: 20.04%

For **last** disclosure:

(a) total number held in class: 4,083,688
(b) total in class: 21,465,266
(c) total percentage held in class: 19.02%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 6 December 2016, Healthcare Partners made a takeover offer under the Takeovers Code to acquire 30.99% of the fully paid ordinary shares on issue in Abano in order to take its total shareholding to 50.01% ("**Offer**"). A copy of the Offer document was sent to NZX on 9 December 2016.

Healthcare Partners has received acceptances to the Offer for 218,638 ordinary shares in Abano.

As at the time of this notice, Healthcare Partners therefore has a relevant interest in 4,302,326 ordinary shares in Abano (representing 20.04% of all of the ordinary shares in Abano) as follows:

- 218,638 ordinary shares (representing 1.02% of all of the ordinary shares in Abano), being shares for which Healthcare Partners has received acceptances to the Offer, which is not yet unconditional and which shares have not yet been paid for ("**Acceptance Shares**"); and
- 4,083,688 ordinary shares (representing 19.02% of all of the ordinary shares in Abano), being shares which are legally and beneficially owned by Healthcare Partners ("**Existing Shares**").

Details after relevant event

Details for: Healthcare Partners
Nature of relevant interest(s): Power to acquire the Acceptance Shares

For that relevant interest:

(a)	number held in class:	218,638
(b)	percentage held in class:	1.02%
(c)	current registered holder(s):	Various
(d)	registered holder(s) once transfers are registered:	Healthcare Partners

Details for: Healthcare Partners
Nature of relevant interest(s): Registered holder of the Existing Shares.

For that relevant interest:

(a)	number held in class:	4,083,688
(b)	percentage held in class:	19.02%
(c)	current registered holder(s):	Healthcare Partners
(d)	registered holder(s) once transfers are registered:	N/A

Additional information

Address(es) of substantial product holder(s): Healthcare Partners Holdings Limited
Deloitte, 80 Queen Street, Auckland Central, Auckland, 1010, New Zealand

Contact details: Cameron Fleming
Phone: +64 9 368 5813
Email: cfleming@cameronfleming.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None - relying on section 284 of the Financial Markets Conduct Act 2013

Certification

I, Peter Lionel Hutson, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.