

NZX Release

Heartland Bank appoints new Chief Financial Officer

19 January 2017

Heartland Bank Limited (NZX: HBL) (**Heartland**) is pleased to announce the appointment of David Mackrell to the role of Chief Financial Officer. David will join Heartland on 15 February 2017 from Air New Zealand where he has been Deputy CFO for more than 12 years.

David is a highly experienced finance professional who holds a Bachelor of Management Studies (Hons) majoring in both Finance and Accounting. David started his professional career at Ernst & Young as an Auditor before joining Air New Zealand in 1992 where he has held a number of senior financial and commercial roles, including responsibility for the corporate finance functions and leading innovative strategic projects for the company.

- Ends -

For further information please contact:

Jeff Greenslade Chief Executive Officer Heartland Bank Limited DDI 09 927 9149 M 021 563 593