

HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

23 January 2017

As at close of business on 20 January 2017, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 773.7p and the net asset value per share with debt marked at fair value was 769.7p.

As at close of business on 20 January 2017, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 766.8p and the net asset value per share with debt marked at fair value was 762.9p.

The Company's debenture is fair valued daily, based on its market value, while loan notes and short term borrowings are valued at par.

For further information, please call:

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