



NZX Release

2 February 2017

Sale of Nosh Food Market business

Veritas Investments Limited announces that its wholly-owned subsidiary Nosh Group Limited has entered into an unconditional agreement with Gosh Holding Limited to sell the business and assets of Nosh as a going concern. The purchaser has agreed to assume Nosh's trade creditor liabilities under this transaction.

The gross consideration for the transaction is \$3.98 million (including approximately \$1.055 million of stock). Completion and payment for the transaction is due on 10 February 2017, and the net sale proceeds after post completion adjustments will be used to repay Veritas group's bank debt to ANZ.

For further information, contact:

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About Veritas Investments Limited

Veritas Investments is an NZX Main Board-listed investment company focusing in the Food and Beverage, Franchise and Hospitality sectors. The shell company was formed in December 2011 and made its first acquisition of the Mad Butcher franchisor business in May 2013 through a reverse acquisition transaction. In November 2014 Veritas acquired The Better Bar Company group business.

www.veritasinvestments.co.nz