

QUOTATION NOTICE: NZX DEBT MARKET FLETCHER BUILDING INDUSTRIES LIMITED CAPITAL NOTES ("FBI160")

Company: Fletcher Building Industries Limited ("FBI")

Security Code: FBI160

ISIN: NZFBIDA016C6

Details of Issue: Fixed rate unsecured Capital Notes maturing on 15 March 2022

Interest Rate: 5.00%

Rate reset date: 15 March 2022

Interest Payment Dates: 15 March and 15 September of each year up to and including the

Election Date

Date of First Interest Payment: 15 September 2017

Election Date: 15 March 2022

First Interest Paid To: Noteholder on Register as at the Record Date

Minimum Holding: \$2,000 and multiples of \$500 thereafter

Minimum Amount Transferrable: \$500

Face Value: NZ\$1.00

Trustee Name: Covenant Trustee Services

Trust Deed Dated: 12 November 2015

Registrar: Computershare Investor Services ("RMLT")

Settlement Status: NZCDC Settlement System

Expected Commencement of Trading

on the NZX Debt Market:

16 March 2017

Mark Peterson Chief Executive Officer NZX Limited

3 February 2017