



15 February 2017

Client Market Services
 NZX Limited
 Level 1, NZX Centre
 11 Cable Street
 Wellington

Notification of allotment of securities

For the purposes of NZX Main Board Listing Rule 7.12.1, Rakon Limited (NZX: RAK) advises the following securities have been issued and allotted on 15 February 2017.

The following information is supplied pursuant to Listing Rule 7.12.1:

a	Class of security	Ordinary shares (RAK)
	ISIN	NZRAKE0001S8
b	Number issued	38,016,681
c	Nominal value	N/A
	Issue Price	Rakon received USD 10 million in consideration for the issue of 38,016,681 shares and a license of technology. There was no explicit allocation of the price per share. The allocation for reporting purposes is being considered and will be finalised within the 2017 audited financial statements
d	Payment terms	Payable in cash
e	Amount paid up	Fully paid ordinary shares
f	Principal terms	The shares have identical rights, privileges, limitations and conditions as, and rank equally over, the existing ordinary shares
g	Percentage of class of securities	16.597% (post allotment)
h	Reason for issue	To pay down debt and in connection with a license of technology under a Technology Deed
i	Authority for issue	Board resolution dated 14 December 2016
j	Terms of issue	Ordinary shares
k	Number of securities in existence after issue	229,055,272 ordinary shares
l	Treasury stock	N/A
m	Date of issue	15 February 2017

The securities were allotted to Siward Crystal Technology Co. Limited.



Yours faithfully
RAKON LIMITED

Simon Bosley
Chief Financial Officer
Contact (09) 571 9206