Pushpay Funding Agreement for R&D Growth Grant

Auckland, New Zealand | Redmond, Washington, USA – 15 February 2017

Pushpay Holdings Limited (**NZSX:PPH**, **ASX:PPH**, 'Pushpay' or 'the Company') is pleased to announce that it has entered into a Funding Agreement with Callaghan Innovation for a Research and Development (R&D) Growth Grant.

R&D Growth Grants support firms to scale and increase flexibility in R&D investments for greater market impact and maximum return. They typically provide support of 20% of eligible R&D costs of up to NZ$5 million per annum.

The Funding Agreement allows for the funding by Callaghan Innovation of up to NZ$5 million (GST exclusive) per annum of eligible R&D spend by Pushpay over a 36-month period, provided the terms of Callaghan Innovation's R&D Growth Grant have been met.

Pushpay's Chief Executive Officer, Chris Heaslip said, "We are very pleased to receive continued support from Callaghan Innovation. The funding will provide additional resources to deliver scale and growth in the Pushpay platform through the development of new features, new markets, and scalable engineering processes and practices. Pushpay will continue to drive innovation and focus on features that offer simpler, faster and more intuitive ways to increase engagement and make secure payments within an organisation's community."

Contact

Gabrielle Wilson | Investor Relations | Pushpay Holdings Limited

P: +64 21 724 244 | E: investors@pushpay.com

www.pushpay.com

About Pushpay

Pushpay provides mobile commerce tools that facilitate fast, secure and easy non point of sale payments and engagement solutions that enable meaningful connections. Pushpay targets Customers who are looking to offer convenient, personalised and intuitive payment solutions to their consumers. Pushpay services three target markets: the faith sector; non-profit organisations and enterprises (both small medium enterprises and corporate organisations).

Pushpay is an award-winning company, team and product. For more information visit www.pushpay.com/investors/awards.

To download the Pushpay App, visit the iTunes App Store or Google Play and search for "Pushpay".

Visit www.pushpay.com to learn more and see an online demonstration of how Pushpay enables Customers and consumers to "never miss the moment".

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