

| Skellerup Holdings Limited | |
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| Results for announcement to the market | |
| Reporting Period | Unaudited six months ended 31 December 2016 |
| Previous Reporting Period | Unaudited six months ended 31 December 2015 |

| Unaudited | Amount NZ\$000 | Percentage change |
|---|-----------------------|--------------------------|
| Revenue from ordinary activities | 97,314 | (9.5%) |
| Net profit from ordinary activities after tax attributable to security holders | 8,927 | (7.5%) |
| Net profit after tax attributable to security holders | 8,927 | (7.5%) |

| Interim Dividend | Net amount per security | Imputed amount per security |
|---|--------------------------------|------------------------------------|
| Interim Dividend of \$6,748k fully imputed at an effective tax rate of 28%. The Dividend Reinvestment Plan will not apply to this dividend. | 3.50 cents per share | 1.36 cents per share |

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|------------------------------|---------------|
| Record Date | 10 March 2017 |
| Dividend Payment Date | 23 March 2017 |

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| Comments: | Refer attached Release for commentary on trading results. |
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| Directors Declaration (NZX Listing Rules Appendix 1, 3.1 & 3.2) |
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| The Directors declare that the unaudited Consolidated Financial Statements as attached have been prepared in compliance with applicable Financial Reporting Standards. The accounting policies the Directors consider critical to the portrayal of the Company's financial condition and results which require judgements and estimates about matters which are inherently uncertain are disclosed in Note f on page 28 of the Audited Financial Statements for the year ended 30 June 2016. |

OTHER INFORMATION

A. Net Tangible Assets per Security (NZX Listing Rules Appendix 1)

Refer to the Consolidated Income Statement attached.

B. Control gained and lost over Entities (NZX Listing Rules Appendix 1)

Skellerup has not gained or lost control over any entities during the period.

C. Associates & Joint Ventures (NZX Listing Rules Appendix 1)

Skellerup does not have any associate entities or joint venture arrangements.

D. Business Changes (NZX Listing Rules Appendix 1)

There have not been any major changes or trends in Skellerup's business subsequent to year end.

E. Accounting Policies (NZX Listing Rules Appendix 1)

There have not been any material changes in accounting policies applied in the preparation of these financial statements.