

16 February 2017

Dear fellow Abano shareholder

NOTICE OF VARIATION – INCREASE IN OFFER PRICE

On 6 December 2016 Healthcare Partners Holdings Limited ("**Healthcare Partners**") made a takeover offer to acquire 30.99% of the fully paid ordinary shares on issue in Abano Healthcare Group Limited in order to take its total shareholding to 50.01% ("**Offer**"). You should have received an offer document for the Offer ("**Offer Document**").

Healthcare Partners advises that it has varied the Offer to increase the consideration payable from **\$10.00** per share to **\$10.16** per share (there will be deducted from that price the 16 cents per share dividend paid by Abano on 23 January 2017 (grossed up for any withholding taxes deducted but exclusive of any imputation credits attached to the dividend, if applicable, and in relation to a non-resident shareholder, ignoring any supplementary dividend paid to that non-resident shareholder)).

This change is made in accordance with Rule 27 of the Takeovers Code.

All other terms of the Offer remain as set out in the Offer Document (as varied by this notice and the notice dated 26 January 2017).

If you wish to accept the Offer, please return the acceptance form (and specified holder certificate, if applicable) before the closing date of 5:00pm, 3 March 2017.

Yours faithfully



Healthcare Partners Holdings Limited
Peter Lionel Hutson
Director

- cc **The Takeovers Panel**
By email: takeovers.panel@takeovers.govt.nz
- cc **NZX Limited**
By email: announce@nzx.com
- cc **Abano Healthcare Group Limited**
By email: richard.keys@abanohealthcare.co.nz