

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZ Stock Exchange
and
To Pacific Edge Ltd

Date this disclosure made: 17/02/2017

Date last disclosure made: 06/07/2015

Date on which substantial holding ceased: 17/02/2017

Substantial product holder(s) giving disclosure

Full name(s): K One W One Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for K One W One Limited

For **last** disclosure,—

- (a) total number held in class: 20,286,297
- (b) total in class: 376,543,478
- (c) total percentage held in class: 5.39%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 19,786,297
- (b) total in class: 399,277,161
- (c) total percentage held in class: 4.96%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Issue by the company of 17,500,000 shares pursuant to a private placement on 17 February 2017 resulting in dilution of K One W One Limited's holding below 5%.

On market sales of 500,000 Pacific Edge shares between 10 February 2017 and 14 February 2017 for total aggregate consideration of \$250,000.

Additional information

Address(es) of substantial product holder(s): Level 4, 4 Graham St, Auckland

Contact details: Damon Crowe, Ph: (09) 379 2950

Certification

I, Damon Crowe, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.