



NZX Release

20 February 2017

**AWF MADISON GROUP LIMITED (NZX: AWF) – CHANGES TO FINANCE TEAM**

The Board of AWF has been advised that the Group’s CFO, Nick Williams, has signalled his intention to resign effective 16 June 2017.

Nick, who joined the Group in 2014, has contributed significantly to the Company’s financial governance and has been instrumental in, amongst others, the implementing of a centralised payroll and operational accounting systems. These changes, once fully implemented, will be key factors in improving the financial reporting regime, from what was in place previously.

Group CEO, Simon Bennett, said that Nick has done a great job in managing the Finance function through a demanding time of operational and regulatory change, whilst we have experienced significant growth.

Simon also advised the appointment of Jannine Mountford as CFO-designate, with effect from 27 February. During the transition period, until 16 June, Jannine will assume responsibility for a number of Group corporate functions which will be incorporated into the CFO function, as part of the Group’s growth strategy and building internal management capability.

Jannine has many years’ experience in various accounting and financial leadership roles, at senior levels, both national and international. In her most recent role, she was the CFO/GM Corporate Services at the New Zealand Rugby Union, where her many and varied achievements included capital raising, business process improvement, risk management and Human Resource practices across the NZRU.

“I am thrilled to be working with Jannine; and I look forward to the financial, strategic and commercial leadership experience she brings to the business at this time”, said Simon.

Ends

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