

Appendix 1 – Interim results

Stock Exchange listings NZX (MCY) ASX (MCY)

Results for announcement to the market		
1. Half year reporting periods		
Reporting Period	6 months to 31 December 2016	
Previous Reporting Period	6 months to 31 December 2015	
	NZD Amount (\$M)	Percentage change
Revenue from ordinary activities	796	-2.1%
Profit from ordinary activities after tax attributable to security holders	113	+52.7%
Net profit attributable to security holders	113	+52.7%
Earnings before net interest expense, income tax, depreciation, amortisation, change in fair value of financial instruments, impairments and equity accounted earnings (EBITDAF)	270	+5.1%
Underlying earnings after tax ¹	94	+5.6%
	NZD Amount	Percentage change
Basic and diluted earnings per share (weighted average number of shares)	\$0.0821	+52.6%
Net tangible assets per share (excluding treasury shares)	\$2.35	+1.7%
	Amount per security	Imputed amount per security
Interim Dividend	\$0.058	\$0.022556 ²
Record Date	15 March 2017	
Dividend Payment Date	3 April 2017	

Comments:	1. Underlying earnings after tax excludes one-off and/or infrequently occurring events (exceeding \$10 million of net profit before tax). This is a non-GAAP measure.
	2. A supplementary dividend of \$0.010235 per share will be payable on the interim dividend to shareholders who are not resident in New Zealand.
2. Control of entities gained or lost during the period	
Name	Date control lost
MRP NRI-Germany Holdings Limited	In voluntary liquidation as at balance date
MRP NRI-Peru Holdings Limited	In voluntary liquidation as at balance date
MRP NRI-Chile Holdings Limited	In voluntary liquidation as at balance date
MRP Holdings-Germany Limited	In voluntary liquidation at 30 June 2016. Dissolved 15 October 2016.
MRP Holdings-Peru Limited	In voluntary liquidation at 30 June 2016. Dissolved 22 September 2016.
MRP Holdings-Chile Limited	In voluntary liquidation as at balance date. To be dissolved 24 February 2017.
3. Dividends See section 1 above and NZX Appendix 7 attached.	
4. Dividend or distribution reinvestment plans None.	
5. Associates and joint venture entities Refer to Consolidated Interim Financial Statements for the period ended 31 December 2016.	
6. Accounting Standards Refer to Consolidated Interim Financial Statements for the period ended 31 December 2016.	
7. Review report This report is derived from the Consolidated Interim Financial Statements. EY has provided a Review Report on the Consolidated Interim Financial Statements, copy attached.	

Attachments:

- News release
- Results presentation
- Interim Report and Consolidated Interim Financial Statements for the period ended 31 December 2016
- NZX Appendix 7 – ordinary dividend

