

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To	NZX Limited
and	
To	Metro Performance Glass Limited (MPG)
Relevant event being disclosed	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	21 February 2017
Date this disclosure made:	22 February 2017
Date last disclosure made:	21 September 2016

Substantial product holder(s) giving disclosure

Full name(s):	First NZ Capital Group Limited
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Summary of substantial holding

Class of quoted voting products:	Ordinary shares	
Summary for:	Harbour Asset Management Limited & First NZ Capital Securities Limited	
For this disclosure -	(a) total number held in class:	10,183,602
	(b) total in class:	185,378,086
	(c) total percentage held in class:	5.493%
For last Disclosure -	(a) total number held in class:	12,101,369
	(b) total in class:	185,030,000
	(c) total percentage held in class:	6.540%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:	<p>As noted above, on 22 September 2016, Harbour Asset Management Limited (First NZ Capital Group Limited) disclosed a relevant interest in 12,101,369 (6.540%) MPG Shares.</p> <p>In the period from the last disclosure, as part of normal on-market trading activity under discretionary investment mandates, Harbour Asset Management Limited, sold 2,170,400 MPG shares for aggregate consideration of \$3,881,872.01 and purchased 329,833 MPG shares for aggregate consideration of \$689,237.32. As a result of these transactions, Harbour Asset Management Limited, has, at the date of this notice, a relevant interest in 10,159,088 (5.480%) MPG shares.</p> <p>First NZ Capital Securities Limited has, at the date of this notice, a relevant interest in 24,514 (0.013%) MPG shares.</p>
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Details after relevant event

Details for:	Harbour Asset Management Limited	First NZ Capital Securities Limited
Nature of relevant interest(s):	As fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the products).	Beneficial owner of financial products
For that relevant interest -		
number held in class:	10,159,088	24,514
percentage held in class:	5.480%	0.013%
current registered holder of financial products:	11,999,655- various nominee companies on behalf of clients as beneficial owners.	24,514 - unknown

registered holder of financial products once transfer is registered:	No relevant agreement needs to be attached under regulation 139.	No relevant agreement needs to be attached under regulation 139.
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Additional information

Address(es) of substantial product holder(s):	Level 16, 171 Featherston Street, Wellington
Contact details:	Helen Stevens, + 64 4 474 4430, Helen.stevens@fnzc.co.nz
Nature of connection between substantial product holders:	First NZ Capital Group Limited, First NZ Capital Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Certification

I, Helen Stevens, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.