



23 February 2017

SEEKA UPDATES DIVIDEND REINVESTMENT PLAN OFFER DOCUMENT

Seeka Limited (NZX:SEK) (**Seeka**) advises that it has, with effect from the date of this notice, amended the terms of its Dividend Reinvestment Plan (**DRP**) Offer Document. A copy of the updated Offer Document accompanies this announcement and can also be viewed via Seeka's website, www.seeka.co.nz.

The Offer Document has been updated for Seeka's recent change of name and in order to adjust the method of calculation for the number of additional shares to be issued to a shareholder participating in the DRP.

The method of calculation has been amended as follows:

- the period within which the volume weighted average sale price of shares in Seeka on the NZX Main Board is calculated is now the 15 business days from and including the business day before the record date for the relevant dividend. The previous period for this calculation was the 20 business days before the day five business days before the date on which the board of directors of Seeka resolved to pay a dividend.
- the board of directors of Seeka now has the discretion to apply a discount of up to 5% to the issue price of shares in Seeka to be issued under the DRP. The applicable discount (if any) will be announced on the NZX market announcement platform at the same time as the relevant dividend is announced.

Participants in the DRP do not need to take any action as a result of these changes and their participation election under the DRP will continue to apply.

Eligible shareholders who wish to participate in the DRP can complete a participation notice which is available via Seeka's website or from Seeka's share registrar, Link Market Services Limited, whose details are set out in the Offer Document.

ENDS

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