



NZDX Release

For release: 24 February 2017

Notification of Allotment

For the purposes of Listing Rule 7.12.1 of the NZX Debt Market Listing Rules, ASB Bank Limited advises that the following securities have been issued pursuant to its offer of unsecured unsubordinated fixed rate notes:

7.12.1

a) Class of security and ISIN	Unsecured unsubordinated fixed rate notes (ABB060), NZABBDG003C0
b) Number of securities issued	285,000,000
c) Issue price	\$1.00
d) Payment terms	Cash payment
e) Amount paid up	In full
f) The principal terms of securities issued	As set out in the terms sheet for the offer
g) Percentage of total class of securities issued	100%
h) Reason for issue	General corporate purposes
i) Authority for issue	Issued pursuant to a deed poll dated 18 October 2007, as amended on 30 August 2016, and a terms sheet dated 20 February 2017. The issue was approved under delegated authority from the board of directors of ASB Bank Limited
j) Terms of securities issued	As set out in the terms sheet for the offer
k) Total number of securities of class after issue	285,000,000
l) Treasury stock	N/A
m) Date of issue	24 February 2017

ENDS

Released by:

Chandu Bhindi, Treasurer,

ASB Bank Limited

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