

<b>NZ WINDFARMS LIMITED</b>	
<b>Results for announcement to the Market</b>	
Reporting Period	Six months to 31 December 2016
Previous Reporting Period	Six months to 31 December 2015

	2016 (\$000s)	2015 (\$000s)	Percentage change
Revenue from ordinary activities	2,869	4,891	-41.3%
Earnings before interest, tax, depreciation and amortisation	(240)	1,864	-112.8%
Net profit (loss) after tax attributable to security holders	(1,302)	2,103	-161.9%

Electricity revenue	2,869	3,828	-25.0%
Electricity generated (MWh)	66,025	68,516	-3.6%
Turbine availability (%)	95.3%	96.8%	-1.5%

Final Dividend	Amount per security	Imputed amount per security
Nil	It is not proposed to pay a dividend	Not Applicable

Comments:	Refer to the attached Chairman's Review.
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