
MARKET RELEASE

ARG announces third quarter dividend

Argosy Property Limited (Company) has announced a third quarter (for the period to 31 December 2016) cash dividend for the 2017 financial year of 1.525 cents per share. Imputation credits of 0.427459 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.193973 cents per share to offset non resident withholding tax.

As Argosy is a PIE the dividend is able to be treated as excluded income for New Zealand income tax purposes. For shareholders who choose to include the dividend in their New Zealand income tax return the Company's third quarter dividend of 1.525 cents per share is made up of:

- a fully imputed dividend of 1.099180 cents per share with imputation credits of 0.427459 cents per share attached; and
- an excluded distribution of 0.425820 cents per share.

(Shareholders who treat the entire dividend as excluded income for New Zealand income tax purposes will not be able to claim the imputation credits).

The record date for the dividend is 16 March 2017 and the payment date is 30 March 2017.

The dividend reinvestment plan ("DRP") will continue but no discount (formerly 1%) will be applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 30 March 2017 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention - are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 16 March 2017. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 16 March 2017 will not apply to the 30 March 2017 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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Press enquiries

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