

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To: NZX Limited**

and

**To: NZME Limited**

Date this disclosure made: **2 March 2017**

Date last disclosure made: **11 October 2016**

Date on which substantial holding ceased: **28 February 2017**

### **Substantial product holder(s) giving disclosure**

Full name(s): **Westpac Banking Corporation (including the related bodies corporate specified in the Annexure)**

### **Summary of previous substantial holding**

Class of quoted voting products: **ordinary shares – security code NZM**

Summary for **Westpac Banking Corporation (including the related bodies corporate specified in the Annexure)**

For **last** disclosure,—

(a) total number held in class: **11,024,399**

(b) total in class: **196,011,282**

(c) total percentage held in class: **5.62%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **8,302,459**

(b) total in class: **196,011,282**

(c) total percentage held in class: **4.24%**

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: **Refer Annexure**

### **Additional information**

Address(es) of substantial product holder(s):

**Westpac Banking Corporation, Level 20, Westpac Place, 275 Kent Street, Sydney, NSW 2000, Australia**

**Advance Asset Management Limited , Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**Asgard Capital Management Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**BT Funds Management Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**BT Funds Management No. 2 Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

**BT Investment Management (Fund Services) Limited, Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000**

**BT Investment Management (Institutional) Limited, Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000**

**Westpac RE Limited, Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000**

Contact details:

**Tim Hartin**  
**Group Company Secretary**  
**Phone: (+61 2) 8219 8990**

Nature of connection between substantial product holders: **The entities specified in the Annexure are related bodies corporate of Westpac Banking Corporation.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not applicable**

Disclosure has effect for purposes of directors' and senior managers' disclosure: **Not applicable**

**Certification**

I, Tim Hartin, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**ANNEXURE 1**

**DISCLOSURE OF CEASING TO HAVE SUBSTANTIAL HOLDING**

**Westpac Banking Corporation and related bodies corporate**

**DATED 2 March 2017**

Name of type of shares	<b>NZME Limited Ordinary Shares</b>
Percentage held	<b>4.24%</b>

Relevant related body corporate:	<b>Westpac Banking Corporation</b>
Registered holder 1:	<b>Advance Asset Management Limited</b>
Holding 1:	<b>1,231,849</b>
Registered holder 2:	<b>Asgard Capital Management Limited</b>
Holding 2:	<b>72</b>
Registered holder 3:	<b>BT Funds Management Limited</b>
Holding 3:	<b>29,981</b>
Registered holder 4:	<b>BT Funds Management No. 2 Limited</b>
Holding 4:	<b>699,890</b>
Registered holder 5:	<b>BT Investment Management (Fund Services) Limited</b>
Holding 5:	<b>4,070,977</b>
Registered holder 6:	<b>BT Investment Management (Institutional) Limited</b>
Holding 6:	<b>2,268,618</b>
Registered holder 7:	<b>Westpac RE Limited</b>
Holding 7:	<b>1,072</b>