

**George Methven to be inducted
as a Laureate into the New Zealand Business Hall of Fame**

New Zealand's leading shower and tapware designer Methven Limited today announced that George Methven will be inducted as one of 8 Laureates into the New Zealand Business Hall of Fame in July 2017.

Methven, or simply 'George' as he's known in the Methven business today, set up the business that still bears his name in 1886, behind his home on Goodall Street in Caversham, Dunedin. An 1899 advertisement noted the diversity of the services and products offered by Methven's company as being "mechanical engineers, iron and brass founders, agricultural implement makers, blacksmiths and duplicators of all makers' implements". The company's original success was credited to Methven's strategy of very high quality products that were price competitive. George was passionate about the business and it wasn't until the age of 70 that he stepped down from his active daily participation in the company after 23 years. The Methven company still designs, develops, manufactures and distributes high quality products from its brand new head office in Avondale, Auckland, but is now available in 12 markets globally.

Group CEO David Banfield said "This is a huge honour. George joins a number of great business leaders of NZ, both past and present, whose history comprises iconic stories of kiwi enterprise, hard work and success. It's fitting that in the year that our business turns 130, George's 'Spirit of Innovation' is alive and well and enshrined in our values today. We are actively working to ensure his legacy continues to grow, with products and services manufactured and developed in New Zealand."

Established in 1994 by the Young Enterprise Trust, the New Zealand Business Hall of Fame recognises and celebrates past and present business leaders who have significantly contributed to the economic and social development of New Zealand. The 2017 laureates have iconic kiwi stories of enterprise, hard work and success. The Trust is focused on creating a more prosperous New Zealand through enterprise, and works with schools across the country to help students learn about business and entrepreneurship. Young Enterprise recognises the importance of capturing the history and story of New Zealand's business and community leaders, so that young entrepreneurs can aspire to emulate them.

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The New Zealand Business Hall of Fame Gala Dinner will be held on July 27 at The Langham, Auckland.

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About Methven:

- Methven is a market-leading designer and manufacturer of showers, taps and valves.
- Our international business is headquartered in Avondale in Auckland where we design, develop and manufacture many award winning products and technologies.
- We are an international business in Australia, China, UK, Middle East and Europe in addition to our home market of New Zealand.
- Methven celebrates 130 years of Innovation in 2016 and has recently set out its plans to grow the business to \$130 million revenue by June 2018.

For more company information, visit <http://www.methven.com/nz>

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