Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited and To Blis Technologies Limited

Date this disclosure made: 6 March 2017

Date last disclosure made: 15 November 2013

Date on which substantial holding ceased: 3 March 2017

Substantial product holder(s) giving disclosure Full name(s): Edinburgh Equity Limited and Anthony Paul Offen

Summary of previous substantial holding Class of quoted voting products: Ordinary shares

Summary for Edinburgh Equity Limited and Anthony Paul Offen

For last disclosure,-

- (a) total number held in class: **58,257,388**
- (b) total in class: 1,042,153,565
- (c) total percentage held in class: **5.590%**

For current holding after ceasing to have substantial holding,—

- (a) total number held in class: **31,157,388**
- (b) total in class: **1,107,653,565**
- (c) total percentage held in class: 2.813%

Details of transactions and events giving rise to ceasing of substantial holding Details of the transactions or other events requiring disclosure:

On market sale of 27,100,000 ordinary shares in Blis Technologies Limited for a total consideration of \$1,002,700 (being 3.7 cents per share) on 3 March 2017.

Additional information

Address(es) of substantial product holder(s): Edinburgh Equity Limited, Level 7, John Wickcliffe House, 265 Princes Street, Dunedin 9016

Anthony Paul Offen, Level 7, John Wickcliffe House, 265 Princes Street, Dunedin 9016

Contact details: Tony Offen, tony@edinburghsecurities.co.nz, phone (03) 477 8814

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: NIL

*Disclosure has effect for purposes of directors' and senior managers' disclosure

Anthony Paul Offen is also a director of Blis Technologies Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Anthony Paul Offen, director of Edinburgh Equity Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.