

**ACKNOWLEDGEMENT OF DUTY OF COMPLIANCE WITH  
NEW ZEALAND EXCHANGE LIMITED'S REQUIREMENTS**

**TO: RAKON LIMITED ("ISSUER")**

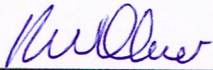
**AND TO: NEW ZEALAND EXCHANGE LIMITED ("NZX")**

I, Keith William Oliver hereby acknowledge that:

1. I am aware that the Issuer is contractually bound to NZX to observe the listing agreement and the listing rules of NZX from time to time.
2. In the course of acting as a director of the Issuer, I shall use my best endeavours to procure compliance by the Issuer with the listing rules of NZX.

**DATED**

**10 MARCH 2017**



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Keith Oliver