



Turners & Growers Fresh Limited 1 Clemow Drive Mt Wellington, Auckland New Zealand

10th March, 2017

T&G GLOBAL SUBSIDIARY SELLS FLORAMAX DIVISION TO UFG

Turners and Growers Fresh Limited, a subsidiary of T&G Global Limited (T&G) has agreed to sell its flower auction business, trading as FloraMax, to United Flower Growers Limited (UFG).

FloraMax, a small division of Turners & Growers Fresh Limited, is based in Auckland and Christchurch but no longer aligns with T&G's strategy and focus on its core business and key categories.

It is expected that completion will occur on or about 31 March 2017.

ENDS

For further information please contact:

Jo Jalfon

Corporate Communications Manager

T&G Global Limited

Mobile: +64 27 201 2645

Emaill: joanne.jalfon@tandg.global