



QUOTATION NOTICE: NZX DEBT MARKET TRANSPower NEW ZEALAND LIMITED ("TRP040") BONDS

Issuer:	Transpower New Zealand Limited ("TRP")
Security Code:	TRP040
ISIN:	NZTRPD0040L2
Details of Issue:	An offer of NZ\$75,000,000 of unsubordinated, unsecured fixed rate bonds (with the ability to accept oversubscriptions of up to NZ\$25,000,000 at Transpower's discretion)
Opening Date:	Wednesday, 8 March 2017
Closing Date:	2:00pm on Friday, 10 March 2017
Interest Rate:	4.069%
Maturity Date:	Friday, 16 September 2022
Issue/Allotment Date:	Thursday, 16 March 2017
Interest Payment Dates:	16 September and 16 March in each year up to and including the Maturity Date
Date of First Interest Payment:	16 September 2017
First Interest Paid To:	Holders of Bonds as at the relevant Record Date
Record Date:	10 calendar days before the relevant payment date (or, if that is not a business day, the immediately preceding business day)
Minimum Application Amount:	\$5,000 and multiples of \$1,000 thereafter
Minimum Holding:	\$5,000
Face Value:	\$1.00 per bond
Supervisor:	The New Zealand Guardian Trust Company Limited
Lead Manager	ANZ Bank New Zealand Limited
Trust Deed Dated:	Master Trust Deed dated 18 March 2011 (as amended from time to time) as modified and supplemented by Supplemental Trust Deed (no.5) dated 23 February 2017
Registrar:	Link Market Services Limited ("LNKT")
Settlement Status:	NZCDC Settlement System
Expected Commencement of Trading on the NZX Debt Market:	Friday, 17 March 2017



A handwritten signature in blue ink, appearing to read "Mark Peterson".

Mark Peterson
Interim Chief Executive Officer
NZX Limited

10 March 2017