



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Air New Zealand
13-Mar-17
28-Nov-16

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Bruce Parton
Air New Zealand
Chief Operations Officer

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares
Exercise of options and sale of shares
313,079 ordinary shares
1,800,329 options
904,230 performance rights
556,572 ordinary shares
904,230 performance rights

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

5

Details of transactions requiring disclosure


Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:
Number of financial products to which the transaction related: <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>
Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

6, 7, 8 & 10-Mar-17
Exercise of 300,000 options to acquire 139,304 shares (6/3), 1,000,000 options to acquire 486,558 shares (7/3) and 500,329 options to acquire 243,493 shares (10/3); and sale of 139,304 shares (8/3) and 486,558 shares (10/3)
Exercise of options: nil
Proceeds from sale of shares: \$336,070.90 (8/3) and \$1,149,104.03 (10/3)

No

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
Signature of director or officer:
Date of signature:


for and on behalf of Bruce Parton
13-Mar-17