

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To Metro Performance Glass Limited

Date this disclosure made: 14/03/2017

Date on which substantial holding began: 09/03/2017

Substantial product holder(s) giving disclosure

Full name(s): **Devon Funds Management Limited**

Summary of substantial holding

Class of quoted voting products: **Ordinary Share**

Summary for **Devon Funds Management Limited**

For this disclosure,—

(a) total number held in class: **9,449,235**

(b) total in class: **185,378,086**

(c) total percentage held in class: **5.1%**

Details of relevant interests

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Not applicable**

For that relevant interest,—

(a) number held in class: **[number]**

(b) percentage held in class: **[%]**

(c) current registered holder(s): **[name(s), or state "unknown"]**

(d) registered holder(s) once transfers are registered: **[name(s), or state "unknown"]**

For a derivative relevant interest, also—

(a) type of derivative: **[eg, option or swap agreement]**

(b) details of derivative: **[specify details required by the instructions to this form]**

(c) parties to the derivative:

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Transactions between 16/07/2014 – 14/03/2017**

Additional information

Address(es) of substantial product holder(s): **Level 10, 2 Commerce Street, Auckland 1010**

Contact details: John Tampo | **P: 09 925 3982** | **E: jtampo@devonfunds.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **[full name]**

Certification

I, **John Tampo**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.