

Stock exchange listings: New Zealand (NZX: AIR) / Australia (ASX: AIZ)

MARKET ANNOUNCEMENT

16 March 2017

Air New Zealand adopts ASX Foreign Exempt Listing

Air New Zealand today confirmed that it has changed its ASX admission category from ASX Listing to an ASX Foreign Exempt Listing, effective from 17 March 2017.

This means that Air New Zealand will be expected to comply primarily with the Listing Rules of the NZX Main Board (being the rules of its home exchange) and is exempt from complying with most of ASX's Listing Rules.

Waivers to NZX Listing Rules that are currently relied upon by Air New Zealand are summarised in Appendix 1.

Air New Zealand continues to have a full listing on the NZX Main Board and Air New Zealand shares will continue to be listed on ASX.

Air New Zealand remains committed to best practice in corporate governance, including guidelines of the NZX, ASX and the New Zealand Financial Markets Authority.

Ends.