

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited

and

To Stride Property Ltd & Stride Investment Management Ltd – SPG

Date this disclosure made: 17 March 2017

Date on which substantial holding began: 15 March 2017

Substantial product holder(s) giving disclosure

Full name(s): Salt Funds Management Limited

Summary of substantial holding

Class of quoted voting products: Stride Property Group Stapled Securities

Summary for Salt Funds Management Limited

For this disclosure,—

- (a) total number held in class: 18,268,060
- (b) total in class: 364,456,209
- (c) total percentage held in class: 5.012%

Details of relevant interests

Details for Salt Funds Management Limited

Nature of relevant interest(s): Investment Manager

For that relevant interest,—

- (a) number held in class: 18,268,060
- (b) percentage held in class: 5.012%
- (c) current registered holder(s):
- (d) registered holder(s) once transfers are registered: See Annexure 1

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

On 15 March 2017 and the four months prior, Salt Funds Management undertook the following transactions as part of normal on-market trading activities.

Transaction Type	Period	Shares/Units	Consideration
On-market purchases	6/12/16 – 15/3/17	2,345,369	\$4,138,093.56
On-market sale	3/3/17	(100,000)	(\$181,454.00)
		2,245,369	

Additional information

Address(es) of substantial product holder(s): Level 3, The Imperial Buildings, 44 Queen Street, Auckland 1050

Contact details:

Julia Diepbrink, Telephone: 09 869 2933, Email: Julia.diepbrink@saltfunds.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

Certification

I, Julia Diepbrink, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE 1

SUBSTANTIAL SECURITY HOLDER NOTICE FROM SALT FUNDS MANAGEMENT LTD

DATED 17 March 2017

Name of type of shares	Stride Property Group Stapled Securities (SPG)
Percentage held	5.012%

Registered holder:	Guardian Nominees No.2 Ltd (as custodian for BT Funds Management (NZ) Ltd)
Holding:	15,522,594 (4.259%)
Registered holder:	National Nominees Ltd (as custodian for Salt Investment Funds Ltd)
Holding:	385,876 (0.106%)
Registered holder:	Trustees Executors Limited (as custodian for TGH Equities Ltd)
Holding:	52,000 (0.014%)
Registered holder:	BNP Paribas Nominees (NZ) Ltd (as custodian for AMP Capital Investors (New Zealand) Ltd)
Holding:	2,307,590 (0.633%)