

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Skycity Entertainment Group Ltd

Date this disclosure made: 20/03/2017

Date last disclosure made: 03/02/2017

Date on which substantial holding ceased: 17/03/2017

Substantial product holder(s) giving disclosure

Full name(s): Artemis Investment Management LLP

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares

Summary for Artemis Investment Management LLP

For **last** disclosure,—

(a) total number held in class: 33,172,824

(b) total in class: 661,462,559

(c) total percentage held in class: 5.01%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 33,172,824

(b) total in class: 667,376,523

(c) total percentage held in class: 4.97%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

A change in the breakdown of total voting rights held in class from 661,462,559 to 667,376,523

Additional information

Address(es) of substantial product holder(s) Artemis Investment Management LLP, Cassini House, 57 St James's Street, London, SW1A 1LD

Contact details: Ashley Lee, Tel: 0207 399 6067, Email:
investmentoperations@artemisfunds.com

Nature of connection between substantial product holders: [*names and nature of connection*]

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Disclosure has effect for purposes of directors' and senior managers' disclosure

[*Name*] is also a [*specify either director or senior manager*] of [*name of listed issuer*].

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Ashley Lee certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.