



Serko R&D Grant Extended for a Further 2 Years at \$1M per Annum

Callaghan Innovation Research and Development Growth Grant Continues Support for Serko R&D

Auckland, New Zealand. 22 March 2017 – [Serko Ltd. \(SKO.NZ\)](#) Serko, a leader in integrated travel and expense management applications, announced today that its existing Callaghan Innovation Grant has been extended for a further 2 years, to 30 June 2019 – with an additional value of \$2 million.

The new funding is an extension to a previous \$4.2 million Callaghan Innovation Research and Development Growth Grant from the New Zealand Government, for R&D over three years, awarded in June 2014.

Serko will be using the additional funding to fuel development of its predictive technology that will see its integrated travel and expense solution lead the way and create growth opportunities on a global stage.

Serko CEO, Darrin Grafton said, “we want to thank the New Zealand Government for its continued support and are excited to be able to fast-track development in an area we already know is going to be revolutionary.”

Serko has a dedicated product development department at its Auckland headquarters, which makes up part of a 100+ strong team worldwide, with other offices in Sydney Australia, Xi'an City China.

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About Serko

Serko is Australasia's leading online travel booking and expense management solution provider and is listed on the New Zealand Stock Exchange Main Board (SKO.NZ). With

its HQ in Auckland New Zealand, and offices in Sydney Australia and Xi'an City China, Serko employs more than 100 people worldwide.

Serko Enterprise, which includes integrated travel and expense management capability, is used by more than 6000 organisations and is sold by most Travel Management Companies in Australasia.

serko.travel is Serko's small and medium enterprise proposition targeting companies in Australia and New Zealand with less than 150 employees. It allows smaller organisations to self-onboard and make/change bookings online at no cost 24x7.

Visit www.serko.com and www.serko.travel for more information.