HENDERSON INVESTMENT FUNDS LIMITED

THE BANKERS INVESTMENT TRUST PLC

22 March 2017

As at close of business on 21 March 2017, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 804.0p and the net asset value per share with debt marked at fair value was 800.0p.

As at close of business on 21 March 2017, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 798.7p and the net asset value per share with debt marked at fair value was 794.7p.

The Company's debenture is fair valued daily, based on its market value, while loan notes and short term borrowings are valued at par.

For further information, please call:

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