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GENEVA SUBSIDIARY QUEST INSURANCE GROUP LTD ENTERS INTO PARTNERSHIP AGREEMENT; SET TO TRIPLE WRITTEN PREMIUM IN FIRST YEAR

Geneva announces that its wholly owned subsidiary, Quest Insurance Group Limited (Quest), has entered into a supply agreement with Janssen Insurance Limited for the distribution of all of Quest's motor vehicle related products throughout New Zealand.

It is expected that the transaction will give Quest a significant lift in market share and profitability, with gross written premium expected to triple in the first year of operation.

Janssen Insurance Limited is one of the most highly respected insurance sales operations in the Auckland region, with particular focus on Mechanical Breakdown Insurance. Quest Managing Director David O'Connell said, "Operationally the two organisations complement each other almost perfectly, with minimal overlapping functionality. This is a partnership whereby both organisations can expand revenues and profitability as we seek to increase market share in this business segment."

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About Geneva Finance Limited

Geneva Finance is a 100% New Zealand-owned finance company that provides finance and financial services to the consumer credit and small to medium business markets. The company provides hire purchase finance, and personal loans secured by registered security interests over personal assets such as motor vehicles. Geneva Finance has been providing funding for family vehicles at competitive rates and a quick approvals process since 2002. Geneva Finance Limited (GFL) is a listed company on the New Zealand Stock Exchange (NZX alternative market, NZAX).