

nzx release+

GMT Distribution and Goodresults Newsletter

Date 23 March 2017

Release Immediate

Further to the announcement of 22 February 2017, Goodman (NZ) Limited, the Manager of Goodman Property Trust, is pleased to advise the third quarter distribution, for the period ended 31 December 2016, will be paid to Unitholders today.

Copies of the covering letter and the goodresults newsletter that accompany the distribution statement have been provided to the NZX.

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About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.6 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group are also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio with a value in excess of \$2.3 billion that accommodates more than 250 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's.