

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To: NZX

and

To: The Colonial Motor Company Limited

Relevant event being disclosed: decrease of substantial holding by 1% or more

Date of relevant event: 22 March 2017

Date this disclosure made: 27 March 2017

Date last disclosure made: 1 April 2014

Substantial security holder(s) giving disclosure

Name(s): Peter Craig Gibbons

Summary of substantial holding to which disclosure relates

Class of quoted voting products: ordinary shares

Summary for: Peter Craig Gibbons

For **this** disclosure,—

(a) total number held in class: 2,232,341

(b) total in class: 32,694,632

(c) total percentage held in class: 6.83%

For **last** disclosure,—

(a) total number held in class: 3,477,948

(b) total in class: 32,694,632

(c) total percentage held in class: 10.64%

Details of transactions and events giving rise to relevant event

Date of transactions : 22 March 2017

Nature of transactions: Off-market transfers for no consideration.

Number of Voting Securities: 1,050,000

Consideration : Nil

Details of relevant interests in substantial holding after relevant event

Relevant Interest One:

Nature of relevant interest(s): Peter Craig Gibbons is a registered holder and beneficial owner of ordinary shares.

No relevant agreement document needs to be attached under Regulation 139, Financial Market Conduct Regulations 2014.

For that relevant interest,—

(a) number held in class: 1,058,699

(b) percentage held in class: 3.24%

- (c) current registered holder(s) of securities: Peter Craig Gibbons
- (d) registered holder(s) of securities once transfers registered: not applicable

Relevant Interest Two:

Nature of relevant interest(s): Peter Craig Gibbons (in his capacity as trustee of The P C Gibbons Trust) is a registered, non-beneficial owner of ordinary shares in CMO.

No relevant agreement document needs to be attached under Regulation 139, Financial Market Conduct Regulations 2014.

For that relevant interest,—

- (a) number held in class: 1,173,642
- (b) percentage held in class: 3.59%
- (c) current registered holder(s) of securities:
Peter Craig Gibbons as trustee of the P C Gibbons Trust.
- (d) registered holder(s) of securities once transfers registered: not applicable

Additional information

Address(es) of substantial security holder(s): 2/23 Box Hill, Khandallah, Wellington

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates:
Graeme Durrad Gibbons

Contact details: Nicholas Kenneth Bartle, Company Secretary,
The Colonial Motor Company Limited, PO Box 6159, Wellington.
Telephone (04) 384 9734
E-mail nick.bartle@colmotor.co.nz

Declaration

I, Peter Craig Gibbons, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct.



Peter Craig Gibbons