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## **STOCK EXCHANGE ANNOUNCEMENT**

28 March 2017

### **DRP price and AUD dividend rate**

The price at which shares will be allotted under Chorus' Dividend Reinvestment Plan (DRP) for the FY17 interim dividend is NZ\$4.0443. The shares will be issued on 4 April 2017.

The price was set based on the volume weighted average sale price of price setting trades of Chorus shares on the NZX Main Board taking place over a period of five trading days commencing on 20 March 2017, less a discount of 3%.

The foreign exchange rate used for Chorus' FY17 interim dividend payable to Australian investors has been set at (NZD/AUD) \$0.9207. The interim dividend of NZ\$0.085 cents per share will be paid on 4 April 2017. A supplementary dividend of NZ\$0.015 will also be paid on 4 April 2017 to shareholders who are not resident in New Zealand.

A copy of Chorus' updated ASX Appendix 3A.1 is attached.

## **ENDS**

For further information:

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