

# Notification of Allotment of Securities

Auckland, New Zealand | Redmond, Washington, USA – 31 March 2017

For the purpose of NZX Main Board Listing Rules 7.12.1 and 7.12.9, Pushpay Holdings Limited (Pushpay or Company) advises the following securities have been issued:

<b>Class of security</b>	Pushpay ordinary shares (Ordinary Shares)
<b>ISIN</b>	NZPAYE0003S9
<b>Number of securities issued</b>	128,848 Ordinary Shares
<b>Issue price</b>	128,848 Ordinary Shares were issued upon vesting of 180,613 Restricted Share Units (being a conditional contractual right to be issued Ordinary Shares) (RSUs) granted under the Pushpay Holdings Limited 2016 Share Incentive Plan (RSU Plan) as part of the remuneration package of USA based employees of the Pushpay Group. No cash consideration was required to be paid for these RSUs to vest.  51,765 RSUs granted under the RSU Plan were cancelled in connection with income tax withholding for USA based employees of the Pushpay Group upon vesting of those RSUs
<b>Payment in cash</b>	No cash consideration was required to be paid for these RSUs to vest
<b>Amount paid up</b>	Fully paid
<b>Principal terms of securities</b>	Ordinary Shares
<b>Percentage of total class issued</b>	0.0514% (as a percentage of Ordinary Shares on issue after this issue)
<b>Reason for issue</b>	128,848 Ordinary Shares were issued upon vesting of 180,613 RSUs granted under the RSU Plan as part of the remuneration package of USA based employees of the Pushpay Group
<b>Specific Authority for issue</b>	Resolutions of directors upon granting of RSUs
<b>Terms or details of issue</b>	The ordinary shares in Pushpay that have been issued as set out in this Notification of Allotment rank in all respects equally with existing Ordinary Shares.  128,848 Ordinary Shares were issued upon vesting of 180,613 RSUs granted under the RSU Plan as part of the remuneration package of USA based employees of the Pushpay Group. The RSUs vested subject to the terms of the RSU Plan, which requires continued employment of the relevant employee with the Pushpay Group on the relevant vesting date.
<b>Number of securities in existence after issue</b>	a) 250,550,483 Ordinary Shares b) 1,540,433 RSUs
<b>Treasury Stock</b>	Not applicable
<b>Date of issue</b>	31 March 2017
<b>Number of securities converted</b>	180,613 RSUs granted to USA based employees of the Pushpay Group under the RSU Plan

<b>Number and Class of Securities into which they have been Converted</b>	128,848 Ordinary Shares (51,765 RSUs granted under the RSU Plan were cancelled in connection with income tax withholding for USA based employees of the Pushpay Group upon vesting of RSUs)
<b>Details of any interest or dividend conditions attaching to Securities Converted, and allotted upon Conversion</b>	None
<b>Number of Securities of the same class that remain to be Converted</b>	1,540,433 RSUs (taking into account the RSUs that have vested as set out in this notification of allotment)

## Contact

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## About Pushpay

Pushpay provides engagement solutions that enable meaningful connections and mobile commerce tools that facilitate fast, secure and easy non point of sale payments. Pushpay targets Customers who are looking to offer convenient, personalised and intuitive payment solutions to their consumers. Pushpay services three target markets: the faith sector; non-profit organisations and enterprises (both small medium enterprises and corporate organisations).

Pushpay is an award-winning company, team and product. For more information visit [www.pushpay.com/investors/awards](http://www.pushpay.com/investors/awards).

To download the Pushpay App, visit the iTunes App Store or Google Play and search for "Pushpay".

Visit [www.pushpay.com](http://www.pushpay.com) to learn more and see an online demonstration of how Pushpay enables Customers and consumers to "never miss the moment".

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