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31 March 2017

Notice of Change of Name

NZX CODE: USG

NEW NAME: US Large Growth Fund

In accordance with Listing Rule 10.6.1(f), Smartshares Limited wishes to advise that the "US Large Growth Trust" changed its name to the "US Large Growth Fund", in September 2016 when Smartshares transitioned its Exchange Traded Funds to the Financial Markets Conduct Act 2013.

For further information please contact:

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About Smartshares
Smartshares is the pioneer of ETFs in New Zealand, launching the first ETF (TNZ - the NZ Top 10 Fund) in 1996. Smartshares is New Zealand's only issuer of ETFs listed on the NZX Main Board, with in excess of 10,000 unit holders and more than NZD $1.6 billion of funds under management. The Special Division of the New Zealand Markets Disciplinary Tribunal regulates Smartshares in a similar way to NZX Regulation's regulation of other listed issuers. Smartshares funds are listed on NZX so you can buy or sell them just like individual shares. The listed funds are designed to "track" (or, in some cases, outperform) an index. Each Smartshares ETF is designed to provide investors with similar returns (less fees, costs and taxes) to a direct investment in all the financial products that make up the ETF. To learn more and obtain a copy of the Product Disclosure Statement, please visit: www.smartshares.co.nz