

3 April 2017

Notice pursuant to NZX Main Board Listing Rule 7.12.1

In accordance with NZX Main Board Listing Rule 7.12.1, Gentrack Group Limited (**Gentrack**) advises that the following Gentrack securities have been issued today:

Class of Security:	Ordinary shares in Gentrack (Shares)
ISIN:	NZGTKE0002S9
Number issued:	1,459,371
Issue price:	\$3.65 per share
Payment:	£3 million (NZ\$5,326,704.15)
Amount paid up (if not in full):	Fully paid ordinary shares
Principal terms of the Securities:	All shares rank equally with existing Shares
Percentage of the total Class of Securities issued:	1.7% (post-allotment)
Reasons for issue:	Shares issued to Junifer founders / executives (Recipients) pursuant to subscription agreement.
Specific authority for issue:	Board resolution dated 28 March 2017
Terms or details of issue:	The Shares issued will be credited as fully paid, and rank in all respects equally with the ordinary shares on issue. The Recipients are required to hold the Shares for a minimum of two years, subject to limited exceptions.
Total number of Securities of the Class in existence after the issue:	83,697,254
Treasury stock:	Not applicable
Date of issue:	1 April 2017

ENDS

Contact details regarding this announcement:

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Company Secretary

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About Gentrack

Gentrack is a developer of specialist software for energy utilities, water companies and airports around the world. It employs over 280 people in offices in New Zealand, Australia and the UK and services utility and airport sites across four continents.

Gentrack is comprised of two leading software products - Gentrack Velocity and Airport 20/20. Gentrack Velocity is a specialist billing and CRM product designed for energy utilities and water companies in competitive and regulated utility markets. Airport 20/20 is a comprehensive Airport Operational System engineered to optimise an airport's operations through intelligent collaboration, streamlining airport information flows and transforming the passenger experience.

About Junifer

Junifer Systems is a leading UK provider of Customer Information and Billing systems to the utilities industries. Junifer's first systems went live within an energy supplier in 2012, and to date, Junifer has over 25 utility customers around the globe, all using the Junifer CIS to service and manage their diverse and growing customer bases.

Junifer is designed with the smart multi utility in mind – where utilities converge to provide a seamless 'one bill' solution. Completely flexible and scalable, Junifer can manage all meter and fuel types, from domestic and small business through to large industrial and commercial in one system, including district heating and water.