

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To NZX**

and

**To Vista Group International Limited**

Date this disclosure made: 03/04/2017

Date on which substantial holding began: 03/04/2017

### **Substantial product holder(s) giving disclosure**

Full name(s): **Investment Services Group Limited (formerly Devon Funds Group Limited)**

### **Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For this disclosure,—

- (a) total number held in class: **10,679,495**
- (b) total in class: **81,940,293**
- (c) total percentage held in class: **13.03%**

### **Details of relevant interests**

Devon Funds Management Limited and Clarity Funds Management Limited are subsidiaries of Investment Services Group Limited.

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For that relevant interest,—

Summary for **Devon Funds Management Limited**

- (a) total number held in class: **10,679,495**
- (b) total in class: **81,940,293**
- (c) total percentage held in class: **13.03%**

#### Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited.**

For that relevant interest,—

#### Summary for **Clarity Funds Management Limited**

- (a) total number held in class: **0**
- (b) total in class: **81,940,293**
- (c) total percentage held in class: **0%**

For a derivative relevant interest, also—

- (a) type of derivative: [*eg, option or swap agreement*]
- (b) details of derivative: [*specify details required by the instructions to this form*]
- (c) parties to the derivative:
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

#### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: **Substantial holding due to business reorganisation on 03/04/2017 which gave rise to a relevant interest for Investment Services Group due to ownership of Devon Funds Management Limited and Clarity Funds Management Limited.**

#### **Additional information**

Address(es) of substantial product holder(s): **Investment Services Group Limited, Level 10, 2 Commerce Street, Auckland 1010**

Contact details: Chris Knight | **P: 09 925 3978 | E: cknight@devonfunds.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Devon Funds Management Limited**

#### **Certification**

I, **Chris Knight**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

