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**4 April 2017**  
**Market statement**

**LIC senior manager resignation**

LIC's people and performance group manager, Patrick Brus, has announced his resignation from the farmer owned-co-operative citing family reasons.

Mr Brus started with LIC in November 2016, reporting to the chief executive and leading the co-op's human resources and organisational development teams. His last day with LIC will be on 28 April 2017. Recruitment for a replacement will begin shortly.

ENDS

For any shareholder enquiries: Please phone 0800 264 632

**About LIC**

LIC is a farmer-owned co-operative that provides a range of services and solutions to improve the productivity and prosperity of farmers. This includes dairy genetics, information technology, herd testing, DNA parentage verification and farm advisory services through FarmWise. Subsidiary business LIC Automation also provides integrated automation systems and unique milk testing sensors that present real-time data while a cow is being milked. With origins dating back to 1909, LIC has a long history of world-leading innovations for the dairy industry.

Today the New Zealand-based co-operative employs more than 600 permanent staff, swelling to 2000 during the peak dairy mating season. LIC also has offices in the United Kingdom, Ireland, Australia and Brazil. All LIC profit is returned to its farmer owners/shareholders in new solutions, research and development or dividends. More information: [www.lic.co.nz](http://www.lic.co.nz)