

## NZX RELEASE

18 April 2017

# Allotment of securities

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Pursuant to Listing Rule 7.12.1, Kiwi Property Group Limited gives notice as follows:

- (a) Class of security and ISIN: Fully paid ordinary shares. The ISIN is NZKPGE0001S9
- (b) Number of securities issued: 63,432
- (c) Issue price: \$1.3899
- (d) Payment: Cash
- (e) Amount paid up: Fully paid
- (f) The principal terms of the securities: Ordinary shares in the Company which rank equally with existing fully paid ordinary shares
- (g) % of the total class of securities issued: 0.005% of the shares on issue (including these new shares)
- (h) Reason for issue: Issue of shares pursuant to the Company's employee share ownership plan
- (i) Specific authority for issue: Board resolution dated 31 March 2017
- (j) Terms or details of issue: Fully paid ordinary shares in the Company, issued in accordance with the Company's employee share ownership plan and held by the plan's trustee on behalf of eligible employees for the three-year vesting period. Each eligible employee has acquired a beneficial interest in 561 shares based on a contribution by the Company of \$780 per eligible employee and an allocation price of \$1.3899 per share. The subscription price payable by each eligible employee for the shares was \$1.00
- (k) Total number of securities of the class in existence after the issue: 1,299,452,240
- (l) Treasury stock (acquisition only): Not applicable
- (m) Date of issue: 18 April 2017

> Ends

## Contact us for further information

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## About us

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Kiwi Property (NZX: KPG) is the largest listed property company on the New Zealand Stock Exchange and is a member of the NZX15 Index. We've been around for more than 20 years and we proudly own and manage a \$3.0 billion portfolio of real estate, comprising some of New



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Zealand's best shopping centres and prime office buildings. Our objective is to provide investors with a reliable investment in New Zealand property by targeting superior risk-adjusted returns over time through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](http://kp.co.nz)