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Memorandum

To: Market Participants

From: NZX Client and Data Services

Date: 18 April 2017

Subject: NFFHA - Interest Rate Reset

Message:

Further to the announcement made today by Nufarm Finance (NZ) Limited (NFF) today, NZX Operations ("NZXO") advises that the interest rate payable on the NFF preference shares ("NFFHA") has been reset to 5.865% per annum with effect from, 15 April 2017.

The interest rate reset will be reflected in our trading system from market open Wednesday, 19 April 2017.

Please contact NZX Client and Data Services on +64 4 496 2853 or cds@nzx.com with any queries.

ENDS