

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Section 277 and 278, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Abano Healthcare Group Limited

Date of relevant event: 18 April 2017

Date of this disclosure: 19 April 2017

Date last disclosure made: 14 July 2016

Substantial product holder(s) giving disclosure:

Full name(s): Forsyth Barr Investment Management Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares (ABA)

Summary for Forsyth Barr Investment Management Limited

For **this** disclosure,—

(a) total number held in class: 1,297,157

(b) total in class: 21,465,266

(c) total percentage held in class: 6.043%

For **last** disclosure,—

(a) total number held in class: 1,071,174

(b) total in class: 21,270,984

(c) total percentage held in class: 5.036%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of event	Nature of event	Consideration	Number of financial products
12 July 2016 to 18 April 2017	On-market sales	\$722,526.60	85,660
12 July 2016 to 18 April 2017	On-market purchases	\$2,487,022	300,338
12 July 2016 to 18 April 2017	Off-market transfers into DIMS	Nil	27,848
12 July 2016 to 18 April 2017	Off-market transfers out of DIMS	Nil	16,543

Details after relevant event

Details for Forsyth Barr Investment Management Limited

Nature of relevant interest(s): The relevant interest arises under various investment management agreements to which Forsyth Barr Investment Management Limited is a party in its capacity as the manager of the Forsyth Barr Investment Funds and as a provider of discretionary investment management services (**DIMS**). The relevant interest arises only from the powers of investment contained in those agreements, including the power to control the exercise of the right to vote attached to the shares and to control the disposal of the shares. A relevant agreement document need not be attached under regulation 139.

For that relevant interest,—

(a) number held in class: 1,297,157
(b) percentage held in class: 6.043%
(c) current registered holder(s): Forsyth Barr Custodians Limited
(d) registered holder(s) once transfers are registered: Not applicable

For a derivative relevant interest, also—

(a) type of derivative: Not applicable
(b) details of derivative: Not applicable
(c) parties to the derivative: Not applicable
(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional Information

Address(es) of substantial product holder(s): Forsyth Barr House, The Octagon, Dunedin
Contact details: Rakesh Soma
T: +64 9 368 0035
E: compliance@forsythbarr.co.nz
Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to: Not applicable

which this disclosure relates:

Certification

I, Rakesh Soma, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.