

Operational performance for the 9 months ended 31 March 2017

	9 months ended 31 March		% change
	2017	2016	
Electricity			
Customers ^{1, 6}	553,806	548,279	1.0%
New connections	6,505	5,855	11.1%
Net movement in customers ²	3,753	3,766	(0.3%)
Volume distributed (GWh) ³	6,219	6,273	(0.9%)
SAIDI (minutes) – 12 months to 31 March ⁴			
Normal operations	173.3	117.0	48.1%
Extreme events	38.8	7.8	397.4%
Total	212.1 ⁵	124.8	70.0%
Gas Distribution⁷			
Distribution customers ^{1, 6}	106,544	103,717	2.7%
New distribution connections	2,749	2,486	10.6%
Net movement in distribution customers ²	2,222	2,152	3.3%
Distribution volume (PJ)	10.5	10.3	1.9%
Gas Trading			
Natural gas sales (PJ) ⁸	13.5	12.6	7.1%
Gas liquid sales (tonnes) ⁹	53,264	56,835	(6.3%)
9kg LPG bottles swapped ¹⁰	456,658	427,723	6.8%
Liquigas LPG tolling (tonnes) ¹¹	120,126	130,912	(8.2%)
Technology			
Electricity: smart meters ^{1, 12}	1,242,179	1,086,508	14.3%

1. As at 31 March.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. Volumes were impacted by the partial closure of a significant industrial customer in October 2015.
4. Regulatory year – 12 months to 31 March.
5. SAIDI (minutes) for the 12 months ended 31 March 2017 is an unaudited value and subject to change.
6. Billable ICPs.
7. The group's gas transmission and non-Auckland gas distribution business (Vector Gas) was sold to First Gas on 20 April 2016. The operating statistics for the period to 31 March 2017 relate only to the Auckland network, and the prior period comparatives have been adjusted accordingly.
8. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
9. Total of retail and wholesale LPG and natural gasoline.
10. Number of 9kg LPG bottles swapped and sold during the year.
11. Includes product tolled in Taranaki and further tolled in the South Island.
12. The number of smart meters deployed as at 31 March 2017 includes 90,515 meters managed but not owned by Vector (31 March 2016: 45,080).

The Excel version can be found at: <http://vector.co.nz/news>

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ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy and communication services to more than one million homes and businesses across the country.

Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.4%, is Entrust (formerly Auckland Energy Consumer Trust).

For further information, visit www.vector.co.nz