

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 5, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

12 May 2017

The Manager
ASX Market Announcements

Net Tangible Asset (NTA) Value as at 30 April 2017

The NTA value per share (after all fees and expenses) as at 30 April 2017 was:

Pre Tax 18.25 cents per share

Post Tax 16.49 cents per share

All amounts are in Australian Dollars.

For further information contact:

Gabriel Radzynski
Director
Ph: 0408 936 357