

15 May 2017

### Return of Capital - Notice Pursuant to Listing Rule 7.12.1

Please be advised of a cancellation of securities as follows:

- (a) Class of security and ISIN: ordinary shares and ISIN: NZNZOE0010S7.
- (b) Number cancelled: 159,426,525 ordinary shares.
- (c) Cancellation payment: NZ\$0.62724388 per share cancelled totalling NZ\$99,999,316.67.
- (d) Payment to be made in cash on 19 May 2017.
- (e) The percentage of the total class of securities cancelled: 50%
- (f) The reason for cancellation: Capital return by way of a court-approved scheme of arrangement under Part 15 of the Companies Act 1993. Court approval received on 28 April 2017.
- (g) The specific authority for the cancellation: The scheme of arrangement under Part 15 of the Companies Act 1993 referred to above.
- (h) The terms or details of the cancellation: The company has cancelled one in every two ordinary shares and will pay to shareholders NZ\$0.62724388 per ordinary share cancelled.
- (i) Total number of securities in this class after the cancellation: 159,428,718 listed ordinary shares and 8,420,000 part-paid shares.
- (j) Date of cancellation: 12 May 2017.



Paris Bree  
Company Secretary