

nzx release+

Senior Executive Update

Date 18 May 2017

Release Immediate

Goodman (NZ) Limited, the Manager of Goodman Property Trust, advises that Michael Gimblett has been appointed General Manager Development.

John Dakin, Chief Executive Officer, said "Michael has been with Goodman for over 10 years, fulfilling a variety of senior property roles. He is a capable replacement for Peter Dufaur who is leaving the business in September."

The appointment is effective from 1 June 2017.

For further information please contact:

John Dakin Chief Executive Officer Goodman (NZ) Limited (09) 375 6063 (021) 321 541

About Goodman Property Trust:

GMT is an externally managed unit trust, listed on the NZX. It has a market capitalisation of around \$1.6 billion, ranking it in the top 20 of all listed investment vehicles. The Manager of the Trust is a subsidiary of the ASX listed Goodman Group, Goodman Group are also the Trust's largest investor with a cornerstone unitholding of 21%.

GMT is New Zealand's leading industrial and business space provider. It has a substantial property portfolio with a value in excess of \$2.4 billion that accommodates around 240 customers. The Trust holds an investment grade credit rating of BBB from Standard & Poor's