

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

To NZX Limited  
and  
To Methven Limited

Date this disclosure made: 22 May 2017

Date on which substantial holding began: 18 May 2017

### **Substantial product holder(s) giving disclosure**

Full name(s): Brendan Jon Lindsay, Jeffrey John Parsonson, WDA Lindsay Limited and Lindsay Trust Limited (Lindsay Investment Trust)

### **Summary of substantial holding**

Class of quoted voting products: Methven Limited Ordinary Shares – security code MVN

Summary for Brendan Jon Lindsay, Jeffrey John Parsonson, WDA Lindsay Limited and Lindsay Trust Limited (Lindsay Investment Trust)

For this disclosure,—

- (a) total number held in class: 9,824,899
- (b) total in class: 73,482,816
- (c) total percentage held in class: 13.37%

### **Details of relevant interests**

Details for Brendan Jon Lindsay, Jeffrey John Parsonson, WDA Lindsay Limited and Lindsay Trust Limited (Lindsay Investment Trust)

Nature of relevant interest(s): Normal on market purchases

For that relevant interest,—

- (a) number held in class: 9,824,899
- (b) percentage held in class: 13.37%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: Brendan Jon Lindsay, Jeffrey John Parsonson, WDA Lindsay Limited and Lindsay Trust Limited (Lindsay Investment Trust)

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

27 April 2017	On market purchase 18,837 shares
28 April 2017	On market purchase 73,903 shares
2 May 2017	On market purchase 150,000 shares
2 May 2017	On market purchase 708,000 shares
4 May 2017	On market purchase 550,000 shares
5 May 2017	On market purchase 500,000 shares
8 May 2017	On market purchase 1,000,000 shares
8 May 2017	On market purchase 500,000 shares
18 May 2017	On market purchase 2,000,000 shares
18 May 2017	On market purchase 2,000,000 shares
18 May 2017	On market purchase 2,324,159 shares

**Additional information**

Address of substantial product holders: Lindsay Investment Trust. PO Box 91-391, Victoria Street West, Auckland 1142

Contact details: Simon Palmer. +64 21 797 836. [smp@lindsayinvestments.com](mailto:smp@lindsayinvestments.com)

Nature of connection between substantial product holders: The substantial product holders are the Trustees of the Lindsay Investment Trust

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Nil**

**Certification**

I, **Simon Middleton Palmer** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.